When the Tulip Bubble Burst

- **Bubble burst**: Market crash, financial collapse, economic downturn
- **High-tech:** Dot-com, Advanced technology, cutting-edge, digital industry, internet-based business
- **Spread**: Expand, disseminate, distribute, propagate
- Money / Sum: Funds, capital, cash, amount, payment
- Currency / Market / Used to trade: Medium of exchange, financial market, trading platform, exchange system
- Plant / Flower: Flora, bloom, blossom, vegetation
- **Belong to:** owned by, possessed by, held by, under the ownership of
- Popularity: Passion, Fame, appeal, enthusiasm, craze, trend
- Most wealthy: Richest, affluent, prosperous, well-off
- Regulate: Touch, Control, manage, oversee, monitor
- **Independence**: Autonomy, self-sufficiency, freedom, self-governance
- **Resources**: Assets, materials, supplies, reserves
- **Building:** Erecting, Constructing, establishing, assembling, setting up
- **Speculator**: Investor, trader, opportunist, market player

1 Difference between bubble burst impacts by tulip and by high-tech shares

Answer: I

Keywords: high-tech, difference

Explanations: Paragraph I "Tulip mania **differed** in one crucial aspect from the **dot-com** craze that grips our attention today"

Những dòng này cho thấy sự khác biệt rõ ràng giữa giá trị của hoa tulip và cổ phiếu dot-com.

2 Spread of tulip before 17th century

Answer: D

Keywords: spread, before 17th century

Explanations: Paragraph D "Long before the first tulip bloomed in Europe-in Bavaria, it turns out, in **1559**-the flower had **enchanted the Persians and bewitched the rulers** of the Ottoman Empire."

Câu này cho thấy hoa tulip đã trở nên nổi bật từ trước thế kỷ 17, khi vẻ đẹp của nó khiến các vị vua của Đế chế Ottoman và sau đó là cả Hà Lan bị cuốn hút.

3 Indication of money offered for rare bulb in 17th century

Answer: B

Keywords: money offered, 17th century, rare

Explanations: Paragraph B "Around 1624, the Amsterdam man who owned the only dozen specimens was offered 3,000 guilders for one bulb. While there's no accurate way to render that in today's greenbacks, the sum was roughly equal to the annual income of a wealthy merchant."

Có thể thấy củ hoa tulip có giá tri rất cao, tương đương với thu nhập hàng năm của một thương gia giàu có vào thời đó.

Greenback (n): là một thuật ngữ tiếng lóng mô tả tiền USD giấy của Mỹ.

4 Tulip was treated as money in Holland

Answer: G

Keywords: treated as money, Holland

Explanations: Paragraph G "In 1633, a farmhouse in Hoorn changed hands for three rare bulbs. By 1636 any tulip-even bulbs recently considered garbage – could be sold off, often for hundreds of guilders."

Hoa tulip đã được trao đổi như một dạng tài sản giá trị, dùng để mua nhà hay trao đổi tiền tệ.

5 Comparison made between tulip and other plants

Answer: F

Keywords: other plants

Explanations: Paragraph F "It is impossible to comprehend the tulip mania without understanding just how different tulips were from every other flower known to horticulturists in the 17th century," says Dash. "The colors they exhibited were more intense and more concentrated than those of **ordinary plants**"

Có thể thấy rõ sự so sánh giữa hoa tulip và các loài hoa khác.

6 In 1624, all the tulip collection belonged to a man in Amsterdam.

Answer: TRUE

Keywords: 1624, all, belonged to, Amsterdam

Explanations: Paragraph B: "Around 1624, the Amsterdam man who owned the only dozen specimens was offered 3,000 guilders for one bulb."

Có thể thấy cum từ the only dozen ở đây mang nghĩa là tất cả hoa tulip hiếm.

7 Tulip was first planted in Holland.

Answer: FALSE

Keywords: First, Holland

Explanations: Paragraph D "The Dutch were not the first to go gaga over the tulip. Long before the first tulip bloomed in Europe – in Bavaria, it turns out, in 1559 – the flower had enchanted the Persians and bewitched the rulers of the Ottoman Empire. It was in Holland, however, that the passion for tulips found its most fertile ground,..."

Câu trên cho thấy tulip không được trồng đầu tiên ở Hà Lan mà là ở Bavaria.

go gaga over (phrasal verb): (informal) Đón nhận nhiệt tình, thậm chí quá mức

8 Popularity of Tulip in Holland was much higher than any other countries in 17th century.

Answer: TRUE

Keywords: popularity, much higher

Explanations: Paragraph D "It was in **Holland**, however, that the **passion** for tulips found its **most fertile ground**, for reasons that had little to do with horticulture."

Có thể thấy niềm đam mê hoa tulip đã tìm thấy mảnh đất màu mỡ nhất của nó (hay là phát triển cao nhất).

9 Holland was the most wealthy country in the world in 17th century.

Answer: NOT GIVEN

Keywords: most wealthy, Holland

Explanations: Bài văn không đề cập đến thứ hạng giàu có của Hà Lan trên thế giới.

10 From 1630, Amsterdam Stock Exchange started to regulate Tulips exchange market.

Answer: FALSE

Keywords: 1630, Amsterdam Stock Exchange, regulate

Explanations: Paragraph I "Tulipmania differed in one crucial aspect from the dot-com craze that grips our attention today: even at its height, the **Amsterdam Stock Exchange**, well-established in **1630**, **wouldn't touch** tulips."

Có thể thấy rõ rằng Amsterdam Stock Exchange không muốn liên quan quan tới giá trị của hoa tulip và không muốn điều khiển nó.

11 Answer: Fighting

Keywords: independence, against Spain

Answer location: Paragraph E "Holland in the early 17th century was embarking on its Golden Age. Resources that had just a few years earlier gone **toward fighting** for **independence from Spain** now flowed into commerce."

Người Hà Lan đã dành nguồn lực để chiến đấu chống lại sự thống trị của Tây Ban Nha.

12 Answer: Commerce

Keywords: resources, entered the area

Answer location: Paragraph E "**Resources** that had just a few years earlier gone toward fighting for independence from Spain **now flowed into commerce**."

Sau khi giành độc lập, nguồn lực của Hà Lan được chuyển vào hoạt động thương mại.

13 Answer: Estates

Keywords: building, gardens in surroundings

Answer location: Paragraph E "They displayed their success by **erecting** grand estates **surrounded by flower gardens**."

Người giàu có đã phô bày sự giàu sang của họ qua việc xây dựng các điền trang.

14 Answer: Flower lovers

Keywords: trader, speculator

Answer location: Paragraph F "Around 1630, however, a new type of tulip fancier appeared, lured by tales of fat profits. These "florists," or professional **tulip traders**, sought out flower lovers and **speculators** alike."

Thương nhân hoa tulip đã tìm cách tiếp cận những người yêu hoa và các nhà đầu cơ.